

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY PURPOSE AND REFUNDING
FOR THE PERIOD JANUARY 1, 2008 TO SEPTEMBER 30, 2008***

| | <u># of Issues</u> | <u>Issued Amount(\$)</u> | <u>% of Total**</u> | <u>Refunded Amount(\$)</u> | <u>% of Issues Refunded</u> |
|--|------------------------|------------------------------|-------------------------|--------------------------------|-------------------------------------|
| <u>STATE ISSUERS</u> | | | | | |
| Capital Improvements and Public Works | | | | | |
| Flood control, storm drainage | 4 | 87,570,000 | 0.2 | 0 | 0.0 |
| Multiple capital improvements, public works | 14 | 1,176,990,000 | 2.1 | 0 | 0.0 |
| Other capital improvements, public works | 2 | 33,500,000 | 0.1 | 0 | 0.0 |
| Power generation/transmission | 5 | 1,962,730,000 | 3.5 | 1,906,081,639 | 97.1 |
| Public building | 6 | 128,930,000 | 0.2 | 59,720,000 | 46.3 |
| Public transit | 1 | 287,585,000 | 0.5 | 0 | 0.0 |
| Seismic safety, improvements, repairs | 3 | 26,985,000 | 0.0 | 0 | 0.0 |
| Theatre/Arts/Museums | 5 | 714,320,000 | 1.3 | 548,471,470 | 76.8 |
| Water supply, storage, distribution | 4 | 650,475,000 | 1.2 | 632,890,000 | 97.3 |
| Subtotal, Capital Improvements and Public Works | 44 | 5,069,085,000 | 9.1 | 3,147,163,109 | 62.1 |
| Commercial and Industrial Development | | | | | |
| Industrial development | 2 | 13,871,886 | 0.0 | 0 | 0.0 |
| Pollution control | 6 | 93,075,000 | 0.2 | 44,810,000 | 48.1 |
| Subtotal, Commercial and Industrial Development | 8 | 106,946,886 | 0.2 | 44,810,000 | 41.9 |
| Education | | | | | |
| College, university facility | 15 | 1,141,470,000 | 2.1 | 395,728,000 | 34.7 |
| K-12 school facility | 4 | 129,065,000 | 0.2 | 64,564,197 | 50.0 |
| Other, multiple educational uses | 21 | 3,169,875,000 | 5.7 | 400,000,000 | 12.6 |
| Subtotal, Education | 40 | 4,440,410,000 | 8.0 | 860,292,197 | 19.4 |
| Hospital and Health Care Facilities | | | | | |
| Health care facilities | 12 | 1,746,240,000 | 3.1 | 1,080,445,451 | 61.9 |
| Hospital | 7 | 468,220,000 | 0.8 | 93,450,000 | 20.0 |
| Subtotal, Hospital and Health Care Facilities | 19 | 2,214,460,000 | 4.0 | 1,173,895,451 | 53.0 |
| Housing | | | | | |
| Multifamily housing | 2 | 149,650,000 | 0.3 | 89,870,000 | 60.1 |
| Other Housing | 3 | 35,435,000 | 0.1 | 0 | 0.0 |
| Single-family housing | 9 | 1,191,630,000 | 2.1 | 251,610,000 | 21.1 |
| Subtotal, Housing | 14 | 1,376,715,000 | 2.5 | 341,480,000 | 24.8 |
| Interim Financing | | | | | |
| Project, interim financing | 1 | 300,000,000 | 0.5 | 58,051,000 | 19.4 |
| Subtotal, Interim Financing | 1 | 300,000,000 | 0.5 | 58,051,000 | 19.4 |
| Other | | | | | |
| Other purpose | 5 | 3,419,725,000 | 6.2 | 128,140,000 | 3.7 |
| Subtotal, Other | 5 | 3,419,725,000 | 6.2 | 128,140,000 | 3.7 |
| TOTAL STATE ISSUERS | 131 | 16,927,341,886 | 30.5 | 5,753,831,757 | 34.0 |
| <u>LOCAL ISSUERS</u> | | | | | |
| Capital Improvements and Public Works | | | | | |
| Airport | 19 | 2,731,659,925 | 4.9 | 1,534,514,965 | 56.2 |
| Bridges and highways | 6 | 1,496,040,000 | 2.7 | 1,239,285,000 | 82.8 |
| Convention center | 6 | 557,935,000 | 1.0 | 533,120,000 | 95.6 |
| Equipment | 17 | 154,652,720 | 0.3 | 89,869,569 | 58.1 |
| Flood control, storm drainage | 6 | 191,643,054 | 0.3 | 0 | 0.0 |

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|--|------------------------|------------------------------|-------------------------|--------------------------------|-------------------------------------|
| LOCAL ISSUERS | | | | | |
| Multiple capital improvements, public works | 76 | 3,300,567,463 | 5.9 | 2,098,270,113 | 63.6 |
| Other capital improvements, public works | 3 | 2,574,000 | 0.0 | 0 | 0.0 |
| Parking | 2 | 65,380,000 | 0.1 | 65,380,000 | 100.0 |
| Parks, open space | 4 | 155,805,000 | 0.3 | 75,600,000 | 48.5 |
| Ports, marinas | 1 | 10,000,000 | 0.0 | 9,780,514 | 97.8 |
| Power generation/transmission | 31 | 2,783,132,396 | 5.0 | 2,227,148,349 | 80.0 |
| Prisons, jails, correctional facilities | 4 | 292,223,490 | 0.5 | 253,402,696 | 86.7 |
| Public building | 13 | 284,799,211 | 0.5 | 174,440,587 | 61.3 |
| Public transit | 8 | 949,605,000 | 1.7 | 948,849,183 | 99.9 |
| Recreation and sports facilities | 5 | 66,240,000 | 0.1 | 41,245,000 | 62.3 |
| Solid waste recovery facilities | 4 | 162,225,000 | 0.3 | 0 | 0.0 |
| Street construction and improvements | 2 | 26,405,000 | 0.0 | 0 | 0.0 |
| Theatre/Arts/Museums | 3 | 441,305,000 | 0.8 | 441,305,000 | 100.0 |
| Wastewater collection, treatment | 21 | 1,590,526,012 | 2.9 | 1,365,705,901 | 85.9 |
| Water supply, storage, distribution | 47 | 3,497,647,047 | 6.3 | 2,543,012,384 | 72.7 |
| Subtotal, Capital Improvements and Public Works | 278 | 18,760,365,318 | 33.8 | 13,640,929,261 | 72.7 |
| Commercial and Industrial Development | | | | | |
| Commercial development | 1 | 16,000,000 | 0.0 | 0 | 0.0 |
| Industrial development | 10 | 63,223,000 | 0.1 | 0 | 0.0 |
| Subtotal, Commercial and Industrial Development | 11 | 79,223,000 | 0.1 | 0 | 0.0 |
| Education | | | | | |
| College, university facility | 27 | 1,832,507,485 | 3.3 | 435,607,952 | 23.8 |
| K-12 school facility | 185 | 4,379,724,715 | 7.9 | 876,115,106 | 20.0 |
| Other, multiple educational uses | 3 | 123,895,065 | 0.2 | 120,950,000 | 97.6 |
| Subtotal, Education | 215 | 6,336,127,265 | 11.4 | 1,432,673,058 | 22.6 |
| Hospital and Health Care Facilities | | | | | |
| Health care facilities | 28 | 2,003,584,559 | 3.6 | 1,008,485,663 | 50.3 |
| Hospital | 15 | 1,646,805,000 | 3.0 | 1,216,132,876 | 73.8 |
| Other, multiple health care purposes | 5 | 58,323,356 | 0.1 | 0 | 0.0 |
| Subtotal, Hospital and Health Care Facilities | 48 | 3,708,712,915 | 6.7 | 2,224,618,539 | 60.0 |
| Housing | | | | | |
| College, university housing | 1 | 220,915,000 | 0.4 | 0 | 0.0 |
| Human Resource | 1 | 9,230,000 | 0.0 | 2,766,000 | 30.0 |
| Multifamily housing | 92 | 1,321,405,713 | 2.4 | 417,614,000 | 31.6 |
| Single-family housing | 5 | 90,443,204 | 0.2 | 2,129,600 | 2.4 |
| Subtotal, Housing | 99 | 1,641,993,917 | 3.0 | 422,509,600 | 25.7 |
| Interim Financing | | | | | |
| Cash flow, interim financing | 130 | 4,986,185,204 | 9.0 | 0 | 0.0 |
| Project, interim financing | 7 | 623,678,000 | 1.1 | 337,878,000 | 54.2 |
| Subtotal, Interim Financing | 137 | 5,609,863,204 | 10.1 | 337,878,000 | 6.0 |
| Other | | | | | |
| Insurance and pension funds | 13 | 1,342,705,000 | 2.4 | 1,324,985,000 | 98.7 |
| Other purpose | 5 | 129,440,000 | 0.2 | 114,221,769 | 88.2 |
| Subtotal, Other | 18 | 1,472,145,000 | 2.7 | 1,439,206,769 | 97.8 |

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| <u>LOCAL ISSUERS</u> | <u># of Issues</u> | <u>Issued Amount(\$)</u> | <u>% of Total**</u> | <u>Refunded Amount(\$)</u> | <u>% of Issues Refunded</u> |
|-------------------------------------|-------------------------------|-------------------------------------|--------------------------------|---------------------------------------|--|
| Redevelopment | | | | | |
| Redevelopment, multiple purposes | 50 | 936,146,899 | 1.7 | 180,226,117 | 19.3 |
| Subtotal, Redevelopment | 50 | 936,146,899 | 1.7 | 180,226,117 | 19.3 |
| TOTAL LOCAL ISSUERS | 856 | 38,544,577,518 | 69.5 | 19,678,041,344 | 51.1 |
| TOTAL CALIFORNIA DEBT ISSUES | 987 | 55,471,919,404 | 100.0 | 25,431,873,101 | 45.8 |

* Totals may include taxable debt issuances.

**Totals may not add due to rounding.

Source: California Debt and Investment Advisory Commission, October 17, 2008.